

## MARKET NOTICE

**Number:** 682A/2020

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Market
- Bond Market
- Bond ETP Market

Date: 18 December 2020

**SUBJECT:** PROCESS FOR EXTENSION OF SPOT AUCTION – PHYSICAL DELIVERY

**Name and Surname:** Matthias Kempgen

**Designation:** Head - Derivatives Operation, Post Trade Services

Dear JSE Stakeholder

It is an important and fundamental principle of a fair, efficient and transparent market that all market participants comply with their obligations as set out in the JSE's Rules, one of which is the obligation imposed on short position holders to effect physical delivery of the underlying commodity in listed futures contracts on or before 14h15 on last notice day.

As stated in Market Notice 016/2020 sent out on 24 January 2020, any market extensions will incur an administration fee that must be paid by the market participant that requests an extension of the market.

The JSE will only consider requests for any spot basis trading extensions on or before 14h00 on last notice day. It is also important to reiterate that a request for an extension is not a right but an indulgence requested from the JSE and that the JSE, in its sole discretion, will consider and decide whether to grant such extension. Any extensions granted will not go beyond 17h00.

Any request or a market extension must be accompanied by the completed and signed form attached to this notice. This duly completed form must be sent to [Clearops@jse.co.za](mailto:Clearops@jse.co.za) and the JSE will consider and decide on such a request after receipt thereof.

Should you have any queries please contact [Clearops@jse.co.za](mailto:Clearops@jse.co.za) or +27 11 520-7349.

This Market Notice will be available on the website at <https://clientportal.jse.co.za/communication/jse-market-notices>